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Conservatorship of Ruth A. Delgado: Conservator's Account, Form 7

SAMPLE. FICTIONAL. FOR ILLUSTRATION ONLY. A fictional Arizona conservatorship: Ruth A. Delgado lives in an assisted living home in Mesa; her daughter Lena M. Ortiz is her conservator, with letters issued March 31, 2024. This is the second account, on Form 7, for January 1 to December 31, 2025. Every person, institution and amount is made up.

Schedule 1: Statement of Receipts and Disbursements

Column B is the budget the court approved for the year (Column F of the last account), Column C what actually came in and went out, and Column D the change, Column C minus Column B, as the form prints it.

Line	Item	Column B: budget	Column C: actual	Column D: change
3	Retirement and Disability Income	29,400.00	29,452.80	52.80
4	Annuities, Structured Settlements, and Trust Income	0.00	0.00	0.00
5	Wages and Earned Income	0.00	0.00	0.00
6	Investment and Business Income	400.00	402.00	2.00
7	Other Receipts	24,000.00	25,012.00	1,012.00
8	Total Receipts (lines 3 to 7)	53,800.00	54,866.80	1,066.80
9	Assets/Liabilities as Receipts (the sale and the IRA distribution)	24,000.00	24,600.00	600.00
10	Total Income Included in Receipts (line 8 minus line 9)		30,266.80	
11	Food, Clothing, and Shelter	58,800.00	58,445.60	(354.40)
12	Medical Costs	3,600.00	3,582.60	(17.40)
13	Personal Allowance	1,200.00	1,200.00	0.00
14	Payments on Debt	0.00	0.00	0.00
15	Discretionary Expenses	300.00	270.00	(30.00)
16	Other Disbursements	1,200.00	1,180.00	(20.00)
17	Total Disbursements for Protected Person (lines 11 to 16)		64,678.20	
18	Fiduciary Fees and Costs	2,750.00	2,750.00	0.00
19	Fiduciary's Attorney Fees and Costs	2,500.00	3,150.00	650.00
20	Protected Person's Attorney Fees and Costs	0.00	0.00	0.00
21	Other Administrative Fees and Costs	450.00	425.00	(25.00)
22	Total Administrative Fees and Costs (lines 18 to 21)		6,325.00	
23	Total Disbursements (lines 17 and 22)		71,003.20	
24	Assets/Liabilities as Disbursements		0.00	
25	Total Expenses in Disbursements (line 23 minus line 24)		71,003.20	
26	Total Surplus/(Total Shortfall) (line 8 minus line 23)		(16,136.40)	
27	Net Income/(Net Expenses) (line 10 minus line 25)		(40,736.40)	

Schedule 2, Section 1: Net Assets

Column A is the last account's Column B; Column B is each value at the end of this period, the brokerage and the IRA at their statement values, gross of any debt.

Line	Item	Column A: start	Column B: end
3	Vehicle(s): 2016 Buick LaCrosse	9,000.00	7,500.00
5	Household Items and Personal Effects	2,500.00	2,500.00
6	Stocks, Bonds, and Mutual Funds, Not Tax-Deferred (Desert Vista Brokerage)	82,300.00	71,845.30
7	Tax-Deferred Assets (Copper State IRA)	64,200.00	58,640.18

Line	Item	Column A: start	Column B: end
9	Total General Assets	158,000.00	140,485.48
10	Bank Accounts, Restricted Access (savings 4488)	40,000.00	40,402.00
11	Bank Accounts, Unrestricted Access (checking 4471)	18,450.25	1,911.85
14	Total Cash and Bank Accounts	58,450.25	42,313.85
15	Total Available Assets	216,450.25	182,799.33
16	Bills & Payables More Than 30 Days Old (attorney fees for work done, not yet paid)	0.00	1,200.00
19	Net Assets	216,450.25	181,599.33

Schedule 2, Section 2: Reconciliation of Conservator's Account

Cash and bank accounts only. Line 24 must equal line 14 of Column B; the brokerage and the IRA are valued, not traced.

Line	Item	Amount
20	Starting Cash Balance (Column A, line 14)	58,450.25
21	Total Receipts (Schedule 1, Column C, line 8)	54,866.80
22	Available Funds	113,317.05
23	Total Disbursements (Schedule 1, Column C, line 23)	71,003.20
24	Ending Cash Balance (equals Column B, line 14)	42,313.85

Schedule 3: Statement of Sustainability (Column B)

The conservator's good-faith estimate of how long the estate will last at this rate.

Line	Item	Amount
2	Net Assets (Schedule 2, line 19)	181,599.33
3	Adjustments: the car and household items, which will not pay for care (Worksheet C)	(10,000.00)
4	Adjusted Net Assets	171,599.33
5	Net Income/(Net Expenses) (Schedule 1, line 27)	(40,736.40)
7	Adjusted Net Income/(Net Expenses) (no adjustment)	(40,736.40)
10	Estimated Years of Sustainability (line 4 divided by the absolute value of line 7): 4.2 years	

Transaction Log: subtotals by Schedule 1 line

Every receipt and payment is listed on the log by category; these are its subtotals, which are Column C of Schedule 1. Transfers between her checking and savings would not be listed.

Schedule 1 line	Entries	Subtotal
3 Retirement and Disability Income	24	29,452.80
6 Investment and Business Income	4	402.00
7 Other Receipts	3	25,012.00
11 Food, Clothing, and Shelter	13	58,445.60
12 Medical Costs	24	3,582.60
13 Personal Allowance	12	1,200.00
15 Discretionary Expenses	6	270.00
16 Other Disbursements	1	1,180.00
18 Fiduciary Fees and Costs	2	2,750.00
19 Fiduciary's Attorney Fees and Costs	1	3,150.00
21 Other Administrative Fees and Costs	1	425.00

Balance proof: Schedule 2 line 24 42,313.85 = line 14, Column B 42,313.85 (starting cash 58,450.25 + receipts 54,866.80 - disbursements 71,003.20); Schedule 1 line 27 (40,736.40) = line 10 30,266.80 - line 25 71,003.20.

This sample is fictional. Balanced generates Arizona accountings like it from PDF bank and brokerage statements: balanced.law. General information, not legal advice; any accounting must be reviewed and verified before it is relied on or filed.

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