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Estate of Eugene R. Castellano: Final Accounting of Personal Representative

SAMPLE. FICTIONAL. FOR ILLUSTRATION ONLY. A fictional Florida decedent's estate in formal administration, final accounting from the issuance of letters on March 14, 2025 through February 27, 2026, in the model format of Florida Probate Rule 5.346, Appendix A: two bank accounts, a brokerage account, a condominium sold, two stocks sold, a car distributed in kind, partial distributions to the two children, and the commission and attorney fee at the presumed-reasonable statutory schedules. No federal estate tax return is required. Every person, institution and amount is made up.

Summary

The model's six items in Income, Principal and Totals columns. Item VI must agree with the carrying value total of Schedule E.

Item	Description	Income	Principal	Totals
I	Starting balance: assets per inventory	0.00	690,562.18	690,562.18
II	Receipts (Schedule A)	7,175.06	2,230.40	9,405.46
III	Disbursements (Schedule B)	0.00	(67,212.76)	(67,212.76)
IV	Distributions (Schedule C)	0.00	(200,000.00)	(200,000.00)
V	Capital transactions and adjustments (Schedule D): net gain or (loss)	0.00	3,970.15	3,970.15
VI	Assets on hand at close of accounting period (Schedule E): cash and other assets	7,175.06	429,549.97	436,725.03

Starting balance: assets per inventory

The inventory's date-of-death values are the carrying values.

Asset	Carrying value
Checking account, Suncoast Harbor Bank (fictional), ending 2281	36,412.18
Savings account, Suncoast Harbor Bank, ending 7740	58,000.00
Condominium, 15 Heron Point, Unit 302, Venice (fictional), not the decedent's homestead	310,000.00
800 sh Palmetto Power Co. (fictional), Keystone Gulf Securities (fictional) account ending 5506	52,400.00
1,500 sh Manatee Bay Total Market Index Fund (fictional), same account	187,350.00
300 sh Coquina Rail Corp. (fictional), same account	21,900.00
2019 Lexus ES 350	24,500.00
Total starting balance (item I)	690,562.18

Schedule A: Receipts

Only items received during administration that are not on the inventory, as income or principal. Sale proceeds are on Schedule D, not here.

Date	Brief description of items	Income	Principal
2025-03-27	Dividend, Manatee Bay Total Market Index Fund	1,212.75	0.00
2025-03-31	Dividend, Palmetto Power Co.	496.00	0.00
2025-03-31	Interest, savings account	48.11	0.00
2025-04-10	Dividend, Coquina Rail Corp.	105.00	0.00
2025-04-22	U.S. Treasury, refund on the decedent's 2024 federal income tax return	0.00	1,912.00
2025-04-30	Interest, savings account	142.60	0.00
2025-05-08	Gulfstream Health Plan (fictional), refund of unearned premium	0.00	318.40
2025-05-31	Interest, savings account	147.05	0.00
2025-06-26	Dividend, Manatee Bay Total Market Index Fund	1,198.50	0.00
2025-06-30	Dividend, Palmetto Power Co.	496.00	0.00

Date	Brief description of items	Income	Principal
2025-06-30	Interest, savings account	142.10	0.00
2025-07-31	Interest, savings account	146.80	0.00
2025-08-31	Interest, savings account	146.75	0.00
2025-09-25	Dividend, Manatee Bay Total Market Index Fund	1,236.00	0.00
2025-09-30	Interest, savings account	141.90	0.00
2025-10-31	Interest, savings account	23.12	0.00
2025-11-30	Interest, savings account	22.40	0.00
2025-12-18	Dividend, Manatee Bay Total Market Index Fund	1,402.65	0.00
2025-12-31	Interest, savings account	23.18	0.00
2026-01-31	Interest, savings account	23.20	0.00
2026-02-27	Interest, savings account	20.95	0.00
Total	Total receipts	7,175.06	2,230.40

Schedule B: Disbursements

Every payment during the period. In this sample every disbursement is charged to principal.

Date	Brief description of items	Income	Principal
2025-03-20	Gulf Breeze Funeral Home (fictional), funeral and burial	0.00	11,240.00
2025-03-28	Clerk of the Circuit Court, filing fees (fictional amount)	0.00	401.00
2025-04-03	Venice Gazette (fictional), publication of the notice to creditors	0.00	112.50
2025-04-15	First Coast Card Services (fictional), decedent's credit card, claim paid	0.00	2,408.77
2025-04-15	Sarasota Bayfront Hospital (fictional), final hospital bill, claim paid	0.00	3,186.25
2025-04-15	U.S. Treasury, decedent's 2024 federal income tax balance due	0.00	4,210.00
2025-04-30	Heron Point Condominium Assn. (fictional), dues through the sale	0.00	1,890.00
2025-05-12	Bayshore Appraisal (fictional), appraisal of the condominium	0.00	650.00
2026-02-10	Pruitt Tax & Accounting (fictional), estate's fiduciary income tax return	0.00	1,250.00
2026-02-20	Laura C. Pruitt, personal representative, commission, s. 733.617(2) schedule	0.00	20,932.12
2026-02-20	Ortega & Lane, P.A. (fictional), attorney fee for ordinary services, s. 733.6171(3) schedule	0.00	20,932.12
Total	Total disbursements	0.00	67,212.76

Schedule C: Distributions

What the beneficiaries received during the period. The car is shown at its carrying value.

Date	Brief description of items	Income	Principal
2025-08-15	Michael R. Castellano, son: 2019 Lexus ES 350, in kind, at carrying value	0.00	24,500.00
2025-10-01	Laura C. Pruitt, daughter: partial distribution, cash	0.00	100,000.00
2025-10-01	Michael R. Castellano, son: partial distribution, cash	0.00	75,500.00
Total	Total distributions	0.00	200,000.00

Schedule D: Capital transactions and adjustments

Each sale against its carrying value, net of the costs of sale. The net goes to the Principal column of the Summary.

Date	Brief description of transactions	Net gain	Net loss
2025-05-06	Sold 300 sh Coquina Rail Corp.: net proceeds 20,612.40, carrying value 21,900.00		1,287.60

Date	Brief description of transactions	Net gain	Net loss
2025-07-18	Sold condominium, 15 Heron Point, Unit 302 (contract price 335,000.00 less commission and closing costs 23,315.50): net proceeds 311,684.50, carrying value 310,000.00	1,684.50	
2025-09-10	Sold 800 sh Palmetto Power Co.: net proceeds 55,973.25, carrying value 52,400.00	3,573.25	
Total	Total net gains and losses; net gain or (loss): 3,970.15	5,257.75	1,287.60

Schedule E: Assets on hand at close of accounting period

Two values for each asset. The carrying value total must agree with item VI; the estimated current value is information only.

Asset	Estimated current value	Carrying value
Assets other than cash:		
1,500 sh Manatee Bay Total Market Index Fund, Keystone Gulf Securities account ending 5506	201,480.00	187,350.00
Cash:		
Checking account, Suncoast Harbor Bank, ending 2281	240,346.87	240,346.87
Savings account, Suncoast Harbor Bank, ending 7740	9,028.16	9,028.16
Total assets	450,855.03	436,725.03

Plan of distribution (with the petition for discharge)

The final accounting is filed with a petition for discharge that includes a plan of distribution (Rule 5.400). The fund is shown at carrying value.

Item	Amount
Assets on hand for distribution (item VI)	436,725.03
Less: retained for closing expenses	(6,725.03)
To Laura C. Pruitt, daughter, one half	215,000.00
To Michael R. Castellano, son, one half	215,000.00

Balance proof: Item VI 436,725.03 = Schedule E carrying value 436,725.03; the 50,000.00 moved from savings to checking on 10/2/2025 appears on no schedule (it changes no total); cash at end 249,375.03 = cash at start 94,412.18 + receipts 9,405.46 - disbursements 67,212.76 - cash distributions 175,500.00 + net sale proceeds 388,270.15; commission 20,932.12 and attorney fee 20,932.12 on a compensable value of 697,737.24 (inventory 690,562.18 + income 7,175.06).

This sample is fictional. Balanced generates Florida accountings like it from PDF bank and brokerage statements: balanced.law. General information, not legal advice; any accounting must be reviewed and verified before it is relied on or filed.

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