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Conservatorship of Irene K. Novak: Account of Fiduciary, Long Form (PC 584)

SAMPLE. FICTIONAL. FOR ILLUSTRATION ONLY. A fictional Michigan conservatorship: Irene K. Novak lives in an assisted living home in Grand Rapids; her son Daniel J. Novak is her conservator, appointed by the Kent County Probate Court. He chose the calendar year as the accounting period, so this second annual account covers January 1 to December 31, 2025. Every person, institution and amount is made up.

2. Summary

The form's five summary lines. The first is the last account's Schedule D total.

Line	Item	Amount
	Balance on hand from last account, or value of inventory if first account	205,980.36
	Add income in this accounting period (Total from Schedule A.)	45,949.03
	Total assets accounted for	251,929.39
	Subtract disbursements in this accounting period (Total from Schedule B.)	77,648.55
	Total balance of assets remaining (Itemize and describe in Schedule D.)	174,280.84

Schedule A: Income and gain in this accounting period

One line per kind of income, with the monthly amount shown, as the court's own samples do; the itemized list of every payment goes on an additional sheet.

Item	Amount
Social Security ($1,948.00 a month)	23,376.00
Pension ($1,105.20 a month)	13,262.40
Interest and dividends (savings interest $312.18; dividends reinvested $4,215.60)	4,527.78
2024 Michigan income tax refund	386.00
Investment gain (the brokerage account: December value $156,912.45, less the last account's $148,300.00 and the reinvested dividends)	4,396.85
Disposition gain, if any, from Schedule C	0.00
Total Income and Gain	45,949.03

Schedule B: Expenses, losses, and other disbursements

Including distributions to devisees and beneficiaries (none in a conservatorship). The form asks for a number on the Investment loss line even when it is 0.

Item	Amount
Brookside Assisted Living, monthly fee ($5,350.00 a month)	64,200.00
Pharmacy ($92.40 a month)	1,108.80
Medicare supplement premium ($238.50 a month)	2,862.00
Personal allowance, paid to Irene ($150.00 a month)	1,800.00
Clothing	412.75
2024 federal and Michigan income taxes	1,240.00
Conservator's bond premium	300.00
Income tax preparation	375.00
Conservator's fees (Daniel J. Novak)	1,800.00
Attorney fees (Vander Hoek & Lutz, PLLC, fictional)	2,250.00
Investment loss	0.00
Disposition loss, if any, from Schedule C	1,300.00
Total Expense, Loss, and Disbursement	77,648.55

Schedule C: Gain and loss on disposition of assets

Her 2014 Buick, sold in June; the value when the conservator received it is its inventory value.

Description	Date acquired	Date sold	Value at time acquired by fiduciary	Proceeds	Gain (loss)
2014 Buick LaCrosse	05/12/2023	06/18/2025	8,500.00	7,200.00	(1,300.00)

Schedule D: Itemized assets remaining at end of accounting period

Each account at its value on the December 31, 2025 statement. The car is gone; the money from it is in checking.

Asset	Value
Checking account, Riverbend Community Bank (fictional)	4,056.21
Savings account, Riverbend Community Bank (fictional)	13,312.18
Brokerage account, Lakeshore Investments (fictional): Great Lakes Index Fund	156,912.45
BALANCE OF ASSETS REMAINING	174,280.84

Items 6 and 7: fees incurred in the period

Each with a written description of the services performed, attached to the account.

Item	Amount
6. Fiduciary fees	1,800.00
7. Attorney fees	2,250.00

Balance proof: balance on hand 205,980.36 + Schedule A 45,949.03 - Schedule B 77,648.55 = 174,280.84, the Schedule D total 174,280.84.

This sample is fictional. Balanced generates Michigan accountings like it from PDF bank and brokerage statements: balanced.law. General information, not legal advice; any accounting must be reviewed and verified before it is relied on or filed.

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