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Estate of Harold W. Pemberton: Annual Account, AOC-E-506

SAMPLE. FICTIONAL. FOR ILLUSTRATION ONLY. A fictional North Carolina decedent's estate, first annual account for March 10, 2025 (the executor's qualification) to March 9, 2026: two bank accounts, a brokerage account with three holdings, a car and household goods. Every person, institution and amount is made up.

Part I. Summary

The form's own lines, in order. Line 9 must equal the total of Part II.

Line	Item	Amount
1	Subtotal personal property on inventory (AOC-E-505)	275,445.87
2	Minus loss from sale of personal property compared to inventory value (see the loss detail)	(2,219.85)
3	Subtotal	273,226.02
4	Plus total receipts (Part III)	5,976.88
5	Total assets	279,202.90
6	Minus disbursements (Part IV)	(26,602.90)
7	Subtotal	252,600.00
8	Minus distributions (Part V)	(50,000.00)
9	Balance at end of accounting period	202,600.00

Personal property on the inventory

The starting values: the inventory filed on form AOC-E-505, at date-of-death values.

Item	Inventory value
Checking account, Piedmont Federal Savings (fictional)	48,215.37
Savings account, Piedmont Federal Savings (fictional)	22,500.00
Brokerage account, Blue Ridge Securities (fictional): 600 sh Catawba Power Co.	42,600.00
Brokerage account: 500 sh Neuse Rail Corp.	31,250.00
Brokerage account: 1,200 sh Yadkin Total Market Index Fund	112,580.50
2019 Honda Accord	14,800.00
Household furniture and furnishings	3,500.00
Subtotal personal property (Part I, line 1)	275,445.87

Loss from sale compared to inventory value (Part I, line 2)

The explanation the form asks for: each sale for less than its inventory value.

Date	Asset sold	Loss
2025-09-04	500 sh Neuse Rail Corp.	1,369.85
2025-05-22	2019 Honda Accord, sold to a private buyer	850.00
Total loss (line 2)		2,219.85

Part III. Receipts

Every receipt during the period. A sale for more than inventory value adds only the gain; the inventory value is already in line 1.

Date	Received from	Description	Amount
2025-04-02	U.S. Treasury	2024 federal income tax refund	1,284.00

Date	Received from	Description	Amount
2025-04-15	Yadkin Total Market Index Fund	Dividend	412.36
2025-04-30	Piedmont Federal Savings	Interest, savings	38.12
2025-05-09	Carolina Mutual Insurance (fictional)	Refund of unearned Medicare supplement premium	212.40
2025-06-18	Blue Ridge Securities	Gain on sale of 600 sh Catawba Power Co. over inventory value (42,600.00 inventory; 45,187.40 proceeds)	2,587.40
2025-07-15	Yadkin Total Market Index Fund	Dividend	431.08
2025-07-31	Piedmont Federal Savings	Interest, savings	37.95
2025-10-15	Yadkin Total Market Index Fund	Dividend	447.91
2025-10-31	Piedmont Federal Savings	Interest, savings	29.60
2026-01-15	Yadkin Total Market Index Fund	Dividend	468.22
2026-01-30	Piedmont Federal Savings	Interest, savings	27.84
Total Part III			5,976.88

Part IV. Disbursements (debts or administrative expenses)

Every payment of a debt or expense, with proof of payment kept for each.

Date	Paid or disbursed to	Description	Amount
2025-03-21	Oakwood Funeral Home (fictional)	Funeral and burial	9,845.00
2025-04-08	Clerk of Superior Court	Costs on the inventory, G.S. 7A-307(a)(1), (1a) and (2)	1,221.60
2025-04-10	Surety Co. of the Carolinas (fictional)	Bond premium	412.00
2025-04-22	Wake Regional Hospital (fictional)	Final hospital bill	2,316.80
2025-05-02	First Card Services (fictional)	Decedent's credit card balance	1,942.17
2025-05-15	Triangle Appraisal Group (fictional)	Appraisal of household goods and vehicle	636.00
2025-06-30	Duke Energy Progress	Final electric bill, decedent's residence	184.33
2025-08-12	N.C. Department of Revenue	2025 N.C. individual income tax, decedent's final return	1,460.00
2025-08-12	U.S. Treasury	2025 federal income tax, decedent's final return	3,110.00
2025-11-20	Hart & Lowe, PLLC (fictional)	Attorney fees for estate administration	4,500.00
2026-02-27	Crane CPA Group (fictional)	Preparation of fiduciary income tax return	975.00

Date	Paid or disbursed to	Description	Amount
Total Part IV			26,602.90

Part V. Distributions (inheritance to heirs)

Partial distributions made during the period.

Date	Distributed to	Amount
2025-12-15	Margaret P. Ellison, daughter	25,000.00
2025-12-15	Thomas R. Pemberton, son	25,000.00
Total Part V		50,000.00

Part II. Balance held or invested

What is left at the end, by kind. Unsold assets stay at inventory value; the total must equal Part I, line 9.

Item	Amount
On deposit in banks: checking and savings, Piedmont Federal Savings	86,519.50
Invested in securities: 1,200 sh Yadkin Total Market Index Fund (inventory value)	112,580.50
Tangible personal property: household furniture and furnishings (inventory value)	3,500.00
Total balance held or invested	202,600.00

Balance proof: Part I line 9 202,600.00 = Part II total 202,600.00; Cash at end 86,519.50 = cash at start 70,715.37 + cash received 92,407.03 - disbursements 26,602.90 - distributions 50,000.00.

This sample is fictional. Balanced generates North Carolina accountings like it from PDF bank and brokerage statements: balanced.law. General information, not legal advice; any accounting must be reviewed and verified before it is relied on or filed.

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