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Estate of Harold W. Pemberton: Final Account, AOC-E-506

SAMPLE. FICTIONAL. FOR ILLUSTRATION ONLY. The same fictional North Carolina estate as the annual account example, now closing: final account for March 10, 2026 to October 30, 2026. The index fund is sold, the last bills, taxes, fees and the executor's commission are paid, the furniture is distributed in kind and the cash is divided between the two children. Every person, institution and amount is made up.

Part I. Summary (final account)

Line 1 is the personal property held at the end of the last account (its Part II, line 4). On a final account line 9 must be zero.

Line	Item	Amount
1	Subtotal personal property held or invested as shown on last account	202,600.00
2	Minus loss from sale of personal property (none this period)	0.00
3	Subtotal	202,600.00
4	Plus total receipts (Part III)	10,083.74
5	Total assets	212,683.74
6	Minus disbursements (Part IV)	(14,974.40)
7	Subtotal	197,709.34
8	Minus distributions (Part V)	(197,709.34)
9	Balance at end of accounting period (final account: zero)	0.00

Personal property held at the start (from the last account)

Part II of the first annual account, carried forward at the same values.

Item	Value
On deposit in banks: checking and savings, Piedmont Federal Savings	86,519.50
Invested in securities: 1,200 sh Yadkin Total Market Index Fund (inventory value)	112,580.50
Tangible personal property: household furniture and furnishings (inventory value)	3,500.00
Subtotal personal property (Part I, line 1)	202,600.00

Part III. Receipts

Only the gain on the index fund is a receipt: its inventory value is already in line 1. The move of the savings balance to checking is a transfer, not a receipt.

Date	Received from	Description	Amount
2026-04-15	Yadkin Total Market Index Fund	Dividend	480.10
2026-04-30	Piedmont Federal Savings	Interest, savings	27.12
2026-05-20	Blue Ridge Securities	Gain on sale of 1,200 sh Yadkin Total Market Index Fund over inventory value (112,580.50 inventory; 121,944.62 proceeds)	9,364.12
2026-05-29	Piedmont Federal Savings	Interest, savings (account closed 6/1/2026; balance moved to checking, not a receipt)	26.40
2026-06-10	N.C. Department of Revenue	Refund of 2025 N.C. income tax overpaid on the decedent's final return	186.00
Total Part III			10,083.74

Part IV. Disbursements (debts or administrative expenses)

Every payment, with proof of payment for each. The commission is the amount the clerk allows.

Date	Paid or disbursed to	Description	Amount
2026-03-24	Surety Co. of the Carolinas (fictional)	Bond premium, renewal	412.00
2026-04-08	Clerk of Superior Court	Costs on the first annual account's receipts, G.S. 7A-307(a)(2)	24.00
2026-04-14	U.S. Treasury	2025 federal fiduciary income tax, estate's return	1,236.00
2026-04-14	N.C. Department of Revenue	2025 N.C. fiduciary income tax, estate's return	312.00
2026-09-15	Hart & Lowe, PLLC (fictional)	Attorney fees, closing the estate	2,800.00
2026-09-30	Crane CPA Group (fictional)	Final fiduciary income tax returns	1,150.00
2026-10-01	Margaret P. Ellison, executor	Executor's commission as allowed by the clerk (G.S. 28A-23-3)	9,000.00
2026-10-15	Clerk of Superior Court	Costs on this account's receipts, G.S. 7A-307(a)(2)	40.40
Total Part IV			14,974.40

Part V. Distributions (inheritance to heirs)

The final distributions. The furniture was not sold, so it is distributed at its inventory value and described on an attachment; no unrealized gain or loss is included in the total.

Date	Distributed to	Amount
2026-10-20	Margaret P. Ellison, daughter: household furniture and furnishings, in kind, at inventory value	3,500.00
2026-10-20	Margaret P. Ellison, daughter: cash	95,354.67
2026-10-20	Thomas R. Pemberton, son: cash	98,854.67
Total Part V		197,709.34

Balance proof: Part I line 9 0.00: a final account ends at zero; Cash at end 0.00 = cash at start 86,519.50 + cash received 122,664.24 - disbursements 14,974.40 - cash distributions 194,209.34; Each child received 98,854.67 in this account (the furniture counted at its inventory value of 3,500.00 in the daughter's share).

This sample is fictional. Balanced generates North Carolina accountings like it from PDF bank and brokerage statements: balanced.law. General information, not legal advice; any accounting must be reviewed and verified before it is relied on or filed.

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