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Estate of Walter R. Hollinger: First and Final Account (Model Estate Account)

SAMPLE. FICTIONAL. FOR ILLUSTRATION ONLY. A fictional Pennsylvania estate, the executor's first and final account for April 1, 2025 to March 31, 2026 in the form of the Model Estate Account: the house, the car and a fund sold, the debts, funeral, administration, inheritance tax and fees, two partial distributions, and the income kept apart. Every person, institution and amount is made up.

Summary of Account

The model's summary, principal then income, each line from its schedule.

Part	Line	Amount
Principal	Receipts	285,924.37
Principal	Net Gain on Sales or Disposition	16,963.10
Principal	Less: Debts of Decedent	(1,896.64)
Principal	Less: Funeral Expenses	(12,000.00)
Principal	Less: Administration Expenses	(2,805.40)
Principal	Less: Family Exemption	0.00
Principal	Less: Federal, State & Local Taxes	(13,697.10)
Principal	Less: Fees and Commissions	(16,500.00)
Principal	Balance before Distributions	255,988.33
Principal	Distributions to Beneficiaries	(200,000.00)
Principal	Principal Balance on Hand	55,988.33
Income	Receipts	1,332.72
Income	Less Disbursements	(210.00)
Income	Distributions to Beneficiaries	(1,122.72)
Income	Income Balance on Hand	0.00
	COMBINED BALANCE ON HAND	55,988.33

Principal Receipts

The inventory at date-of-death values, then the receipts after it.

Date	Item	Amount
	Inventory: Real estate: residence, 412 Locust Street, Hummelstown (fictional)	210,000.00
	Inventory: 300 Shs. Conestoga Growth Fund (fictional)	18,450.00
	Inventory: 2015 Buick LaCrosse	7,500.00
	Inventory: Juniata Valley Savings checking (fictional)	8,412.37
	Inventory: Juniata Valley Savings savings (fictional)	41,250.00
05/12/2025	Pennsylvania Department of Revenue: refund of his 2024 income tax	312.00
	TOTAL PRINCIPAL RECEIPTS	285,924.37

Gains and Losses on Sales

Net proceeds against the acquisition (inventory) value.

Date	Asset	Net proceeds	Acquisition value	Gain or (loss)
06/03/2025	2015 Buick LaCrosse	6,800.00	7,500.00	(700.00)
07/18/2025	Residence, 412 Locust Street, Hummelstown	226,840.50	210,000.00	16,840.50
09/10/2025	300 Shs. Conestoga Growth Fund	19,272.60	18,450.00	822.60
	NET GAIN TRANSFERRED TO SUMMARY			16,963.10

Disbursements of Principal

Every payment, by the model's six categories.

Date	Category: payee and purpose	Amount
04/20/2025	Debts of Decedent: Susquehanna Valley Hospital (fictional): final hospital bill	1,284.16
04/22/2025	Debts of Decedent: Credit card: balance at death	612.48
04/08/2025	Funeral Expenses: Keystone Funeral Home (fictional): services	9,850.00
06/15/2025	Funeral Expenses: Hollow Run Memorials (fictional): grave marker	2,150.00
04/01/2025	Administration Expenses: Register of Wills: probate fees	485.00
04/16/2025	Administration Expenses: Advertising the grant of letters (fictional newspapers)	260.00
05/01/2025	Administration Expenses: Homeowner's insurance on the residence until sale	942.00
07/18/2025	Administration Expenses: Utilities at the residence until sale	1,118.40
	Family Exemption: none	0.00
11/28/2025	Federal, State & Local Taxes: Register of Wills, Agent: Pennsylvania inheritance tax	12,483.10
03/20/2026	Federal, State & Local Taxes: Internal Revenue Service: fiduciary income tax (allocable to capital gains)	1,214.00
03/25/2026	Fees and Commissions: Susan H. Marsh: executor's compensation	9,000.00
03/25/2026	Fees and Commissions: Marsh & Kline (fictional): attorney's fees	7,500.00
	TOTAL DISBURSEMENTS OF PRINCIPAL	46,899.14

Distributions of Principal

To each beneficiary, dated.

Date	To whom	Amount
12/01/2025	TO: Susan H. Marsh, partial distribution of her one-half share	100,000.00
12/01/2025	TO: Robert W. Hollinger, partial distribution of his one-half share	100,000.00
	TOTAL DISTRIBUTIONS OF PRINCIPAL	200,000.00

Principal Balance on Hand

Cash at the closing date, value and acquisition value alike.

Date	Asset	Value at 03/31/2026	Acquisition value
03/31/2026	Cash, Juniata Valley Savings checking and savings (fictional)	55,988.33	55,988.33
	TOTAL PRINCIPAL BALANCE ON HAND	55,988.33	55,988.33

Income

Receipts, disbursements and distributions of income, kept apart from principal.

Date	Item	Amount
03/31/2026	Juniata Valley Savings savings: interest, twelve monthly credits from 04/30/2025	1,236.42
06/30/2025	Conestoga Growth Fund: dividend, 300 Shs.	96.30
03/20/2026	Disbursement: Internal Revenue Service: fiduciary income tax (allocable to income)	(210.00)
03/31/2026	Distribution: TO: Susan H. Marsh, one-half of the net income	(561.36)
03/31/2026	Distribution: TO: Robert W. Hollinger, one-half of the net income	(561.36)
	Income Balance on Hand	0.00

Balance proof: principal receipts 285,924.37 plus net gain 16,963.10 less disbursements 46,899.14 and distributions 200,000.00 = principal balance on hand 55,988.33.

This sample is fictional. Balanced generates Pennsylvania accountings like it from PDF bank and brokerage statements: balanced.law. General information, not legal advice; any accounting must be reviewed and verified before it is relied on or filed.

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